

CASE STUDY

INDUSTRY – MANUFACTURING

A Case Sharing by FlexSystem
Limited

BudgetBuilder - Budget System



Fact Sheet of Bütel

Found: 1964
Region: Asia Pacific, Europe
Employee: 2,000+
Revenue: € 130M+

Profile

Founded by the Bernard and Hermann Bütel brothers in 1964, the Bütel International Fashion Group is a globally active fashion company in the men's and women's fashion sector with more than 2,000 employees over the world.

The Hong Kong office served as international procurement office center for monitoring and control.

Challenge

"We have spent too many on human resources."

A Bütel User

As an international garment manufacturer, Bütel adopted different localized software (e.g. KingDee) in different regions. Thus they encountered obstacle for consolidating different software's Budget Maintenance:

01. Spend a lot of resources to narrow the gap between Hong Kong, China and Vietnam, e.g. **Coding Variance** before kick starting budget process
02. **Extremely difficult to consolidate previous version or actual figure** from different softwares, e.g. **FlexAccount, KingDee**, due to the complexity of data structure & huge manipulation effort
03. **Poor Quality of management report** because of the complication of retrieving specific figure from **tons of data by manual**
04. Require too many supports from **non-finance's** team





WHY BUDGETBUILDER & BENEFITS

"We completed the project in just three months."

A Bültel User

3. 6 Times Faster and enhance quality in Reporting with Unique User Self-Service Reporting Tools – BudgetBuilder Query

The time of report preparation reduced greatly **from 3 days to 0.5 day**. Bültel users re-design the Profile & Loss report to show both **Year-to-Date and Full-Year budget and Actual figures**, with the ability to **drill down** the Transaction Detail by BudgetBuilder Query.

4. Reduction in IT Support & Maintenance

BudgetBuilder provides end-user based configuration and administration to minimize IT or non-finance team's support / maintenance. With such low threshold, Bültel Users are able to keep their Excel work, as well as initial, monitor and complete the whole budget process without IT support.

1. 4 Times Faster in Data Collaboration with BudgetBuilder

Matching different region's Chart of Account manually by human is **no longer required**. With BudgetBuilder mapping table, the Chart of Account variance is **handled automatically**. With the centralized Web, it speeds up the data consolidation process **from 2 days to 0.5 day** only.

2. Interface FlexAccount / KingDee Actual Data with BudgetBuilder Budget / Forecast Figures in a single budget form

By Interfacing BudgetBuilder with FlexAccount and KingDee actual data, Bültel users are able to view **all region's Financial Data, Budget and Forecast Data** in an all-in-one Budget Form to produce a **high quality, accurate, and trustworthy** budgeting environment.

Commentary

"Actual and past budget figures are the most critical indicators for monthly forecast and are our strategy adjustment index to respond to this changeable market. BudgetBuilder assists us to see actionable insights."

Bültel General Manager



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